

Hella India Lighting Limited
 Regd.Office:B-13, Badarpur Extension, New Delhi
 Corporate Office: 610A, Udyog Vihar, Phase V, Gurgaon-122002

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

(Rs. In Lakhs)

	Particulars	Quarter ended			Year ended	
		31-Mar-12 (Audited)	31-Dec-11 (Unaudited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
1	Income from Operations					
a)	Net Sales/ Income from operations (net of excise duty)	1,588.48	1,513.83	1,394.05	5,837.03	4,809.01
b)	Other Operating Income	6.13	7.02	10.98	20.42	22.02
	Total income from operations (net)	1,594.61	1,520.85	1,405.03	5,857.45	4,831.03
2.	Expenses					
a)	Cost of material consumed	1,111.75	1,019.48	1,001.52	3,973.87	3,248.22
b)	Changes in inventories of finished goods and work-in-progress	(27.12)	32.15	(48.82)	(5.08)	6.83
c)	Employee benefit expenses	165.47	169.90	110.43	573.13	413.16
d)	Depreciation and amortisation expense	41.04	22.94	163.93	142.90	210.92
e)	Other expenses	820.78	328.45	501.44	1,854.08	1,407.03
	Total expenses	2,111.91	1,572.92	1,728.50	6,538.90	5,286.16
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(517.30)	(52.07)	(323.47)	(681.45)	(455.13)
4.	Other Income	73.02	179.16	216.49	375.19	277.39
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(444.28)	127.09	(106.98)	(306.26)	(177.74)
6.	Finance cost	9.18	-	5.62	9.18	47.23
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(453.46)	127.09	(112.60)	(315.44)	(224.97)
8.	Exceptional Items	-	-	3,525.91	-	3,525.91
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(453.46)	127.09	3,413.31	(315.44)	3,300.94
10.	Tax expense	-	-	736.28	0.74	736.28
11.	Net Profit / (Loss) for the period (9 - 10)	(453.46)	127.09	2,677.03	(316.18)	2,564.66
12	Paid up-equity share capital (face value Rs. 10 each)	317.14	317.14	317.14	317.14	317.14
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,448.86	1,765.06
14	Basic and diluted Earnings per share	(14.30)	4.01	84.41	(9.97)	80.87
	A PARTICULARS OF SHAREHOLDING					
15	Public Shareholding					
	- Number of Shares	5.76	5.76	5.76	5.76	5.76
	- Percentage of Shareholding	18.15%	18.15%	18.15%	18.15%	18.15%
16	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of Shares (in Lakhs)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total Share Capital of the company.	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	a) Pledged/Encumbered	25.95	25.95	25.95	25.95	25.95
	- Number of Shares (in Lakhs)	100%	100%	100%	100%	100%
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	81.85%	81.85%	81.85%	81.85%	81.85%
	- Percentage of shares (as a percentage of the total Share Capital of the company.					
	B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	4				
	Received during the quarter	-				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	-				

Hella India Lighting Limited
 Regd.Office:B-13, Badarpur Extension, New Delhi
 Corporate Office: 610A, Udyog Vihar, Phase V, Gurgaon-122002

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2012

Notes

1 Statement of assets and liabilities as at 31 March 2012 (Amount is Rs. in Lakhs)

		As at 31 March 2012	As at 31 March 2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1,460.77	1,460.77
	Reserves and surplus	1,473.79	1,790.01
	Sub-total - Shareholders' funds	2,934.56	3,250.78
2	Non-current liabilities		
	Other long-term liabilities	9.01	7.31
	Long-term provisions	63.52	50.89
	Sub-total - Non-current liabilities	72.53	58.20
3	Current liabilities		
	Trade payables	1,199.15	1,102.78
	Other current liabilities	160.16	241.33
	Short-term provisions	44.15	108.11
	Sub-total - Current liabilities	1,403.46	1,452.22
	TOTAL - EQUITY AND LIABILITIES	4,410.55	4,761.20
B	ASSETS		
1	Non-current assets		
	Fixed assets	391.31	729.17
	Non-current investments	100.00	50.00
	Long-term loans and advances	36.14	27.17
	Other non-current assets	46.08	21.51
	Sub-total - Non-current assets	573.53	827.85
2	Current assets		
	Inventories	712.73	606.79
	Trade receivables	941.20	699.70
	Cash and Bank balance	2,088.24	2,550.24
	Short-term loans and advances	53.42	67.28
	Other current assets	41.43	9.34
	Sub-total - Current assets	3,837.02	3,933.35
	TOTAL ASSETS	4,410.55	4,761.20

2 In view of absence of virtual certainty of realisation of unabsorbed tax depreciation and losses, no deferred tax assets have been recognised.

3 The statement of audited financial results for the quarter and year ended 31 March 2012 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2012.

4 The primary segment of the Company is its business segment. The Company operates in a single business segment of auto components/accessories. Accordingly no segment disclosure are required to be made by the Company.

5 The operations in M/s Chetan Genthe & Co. Pvt. Ltd. and M/s Bitoni Lamps Ltd., subsidiaries of the Company had been discontinued since financial year 2006-07. With effect from 8 June 2011, M/s Chetan Genthe & Co. Pvt. Ltd. has been struck off from the Register of Companies (ROC) and that company stands dissolved. In case of M/s Bitoni Lamps Ltd., based on the Company's correspondence with the ROC, it of the opinion that the dissolution and striking off by the ROC is imminent. Accordingly there is no change in the Company's consolidated turnover, consolidated net profit after tax and consolidated earnings per share for the quarter and year ended 31 March 2012.

6 In view of continued losses incurred by the Company, management has done a detailed analysis to assess impairment of its fixed assets at the Derabassi factory, which is a separate cash generating unit. This analysis is based on future revenue growth and related expenditure and accordingly a provision of Rs. 424 Lakhs has been created towards writing down the value of fixed assets to their recoverable amount. The recoverable amount is based on value in use which has been computed on the basis of discounted future cash flows projected by the management. This analysis has further been considered and taken on record by the Board of Directors in their meeting on 30 May 2012. Expense towards the impairment provision is included under the head 'Other expenses'.

- 7 In earlier years, the Company had received a notice from a local authority whereby a demand of Rs. 102 Lakhs was raised for increase in FAR (floor area ratio) in respect of land at Faridabad for one time development charges. The Company had created a provision in the books for the entire demand alongwith interest of Rs. 10 Lakhs in the previous year. Based on management's reassessment of the Company's exposure with regard to such liability, the Company is of the firm belief that the above demand is not tenable and highly unlikely to be retained by the local authority. Accordingly, the Company has reversed this provision during the current year. This reversal is in the nature of a prior period adjustment and is included under the head 'Other income'.
- 8 The financial statements for the year ended 31 March 2012 have been prepared as per the revised Schedule VI to the Companies Act, 1956. Accordingly, previous year figures have been regrouped / recast, wherever necessary to confirm to current year classification.
- 9 The above results have been taken on record by the Board of Directors in their meeting held on 30 May 2012. The statutory auditors of the Company have audited the financial results for the year ended 31 March 2012 and 31 March 2011 and figures for the quarter ended 31 March 2012 and 31 March 2011 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial years. The Auditors' report has been filed with the stock exchange and is available on Company's website www.hella.co.in.

For and on behalf of the Board of Directors of
Hella India Lighting Limited

Sd/-

Ramashankar Pandey
Managing Director

Place: Gurgaon
Date: 30 May 2012

BSR & Co.

(Registered)

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

Telephone: +91-124-2549191
Fax: +91-124-2549101

AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF HELLA INDIA LIGHTING LIMITED

We have audited the accompanying annual financial results of Hella India Lighting Limited ('the Company') for the year ended 31 March 2012, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/(loss) and other financial information for the year ended 31 March 2012



B S R & Co.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For B S R & Co.
Chartered Accountants
Firm Registration No. 101248W



Jiten Chopra
Partner
Membership No.092894

Place: Gurgaon
Date: 30 May 2012