Hella India Lighting Limited
Regd.Office:B-13, Badarpur Extension, New Delhi
Corporate Office: 610A, Udyog Vihar, Phase V, Gurgaon-122002
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2011

(Rs. In Lakhs)

	Particulars	**Quarter ended**			**Nine Month Ended**		**Year Ended**
		31-Dec-11	**30-Sep-11**	**31-Dec-10**	**31-Dec-11**	**31-Dec-10**	**31-Mar-11**
		(Unaudited)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1 a)	Gross Sales	1,693.56	1,596.90	1,383.25	4,739.89	3,782.57	5,325.75
b)	Less: Excise Duty	179.73	161.19	131.66	491.34	367.61	516.74
c)	Net Sales/ Income from operations	1,513.83	1,435.71	1,251.59	4,248.55	3,414.97	4,809.01
d)	Other Operating Income	7.02	4.72	0.94	14.29	11.03	22.02
	Total Income	**1,520.85**	**1,440.43**	**1,252.53**	**4,262.84**	**3,425.99**	**4,831.03**
2.	**Expenditure**						
a)	(Increase)/Decrease in stock in trade and work in progress	32.15	(22.32)	7.75	22.04	52.03	3.21
b)	Consumption of raw materials	1,074.29	1,037.66	851.73	3,029.83	2,384.09	3,424.75
c)	Employees cost	202.54	157.10	136.97	506.64	379.37	524.35
d)	Depreciation	38.86	38.76	16.61	117.78	46.99	210.92
e)	Traveling and conveyance	40.46	28.54	32.88	99.38	81.18	108.41
f)	Freight outward	51.73	46.43	45.26	144.38	121.74	163.45
g)	Other expenditure	148.81	183.63	148.60	522.86	486.84	845.65
h)	**Total**	**1,588.84**	**1,469.80**	**1,239.80**	**4,442.91**	**3,552.24**	**5,280.74**
3.	**Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)**	**(67.99)**	**(29.37)**	**12.73**	**(180.07)**	**(126.25)**	**(449.71)**
4.	Other Income	67.26	54.75	21.48	182.16	60.91	277.39
5.	**Profit / (Loss) before Interest & Exceptional Items (3+4)**	**(0.73)**	**25.38**	**34.21**	**2.09**	**(65.34)**	**(172.32)**
6.	Interest	-	-	5.06	-	47.03	52.65
7.	**Profit / (Loss) after Interest but before Exceptional items (5-6)**	**(0.73)**	**25.38**	**29.15**	**2.09**	**(112.37)**	**(224.97)**
8.	Exceptional Items	-	-	-	-	-	3,525.91
9.	**Profit / (loss) from ordinary activities before tax (7+8)**	**(0.73)**	**25.38**	**29.15**	**2.09**	**(112.37)**	**3,300.94**
10.	Tax expense						
	- Income tax	-	-	-	0.74	-	736.28
	- Adjustment relating to previous years	-	1.12	-	(8.11)	-	-
11.	**Net Profit / (loss) from ordinary activities after tax (9-10)**	**(0.73)**	**24.26**	**29.15**	**9.46**	**(112.37)**	**2,564.66**
12.	Extraordinary item	-	-	-	-	-	-
13.	**Net Profit / (loss) for the period (11-12)**	**(0.73)**	**24.26**	**29.15**	**9.46**	**(112.37)**	**2,564.66**
14.	Prior period adjustments	127.82	-	-	127.82	-	-
15.	**Net Profit / (loss) after prior period adjustment (13+14)**	**127.09**	**24.26**	**29.15**	**137.28**	**(112.37)**	**2,564.66**
16.	Paid up-equity share capital (face value Rs. 10 each)	317.14	317.14	317.14	317.14	317.14	317.14
17.	**Reserve excluding revaluation reserve**						
	-Debit balance of Profit and Loss Account						(1,205.99)
18. a)	Basic and diluted EPS before extraordinary items and prior period adjustment for the period, for the year to date and for the previous year	**(0.02)**	**0.76**	**0.92**	**0.30**	**(3.54)**	**80.87**
b)	Basic and diluted EPS after extraordinary items and prior period adjustment for the period, for the year to date and for the previous year	**4.01**	**0.76**	**0.92**	**4.33**	**(3.54)**	**80.87**
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
19.	Public Shareholding						
	- Number of Shares	5.76	5.76	5.76	5.76	5.76	5.76
	- Percentage of Shareholding	18.15%	18.15%	18.15%	18.15%	18.15%	18.15%
20	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares (in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total Share Capital of the company.	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares (in Lakhs)	25.95	25.95	25.95	25.95	25.95	25.95
	- Percentage of shares (as a percentage of the total shareholding of promoter promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a percentage of the total Share Capital of the company.	81.85%	81.85%	81.85%	81.85%	81.85%	81.85%

1 In view of absence of virtual certainty of realisation of unabsorbed tax depreciation and losses, no deferred tax assets have been recognised.

2 The statement of unaudited financial results for the quarter and nine months ended 31 December 2011 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2011.

3 The primary segment of the Company is its business segment. The Company operates in a single business segment of auto components/accessories. Accordingly no segment disclosures are required to be made by the Company.

4 The operations in M/s Chetan Genthe & Co. Pvt. Ltd. and M/s Bitoni Lamps Ltd., subsidiaries of the Company had been discontinued since financial year 2006-07. With efect from 8 June 2011, M/s Chetan Genthe & Co. Pvt. Ltd. has been struck off from the Register of Companies (ROC) and that company stands dissolved. In case of M/s Bitoni Lamps Ltd., based on the Company's correspondence with the ROC, it is of the opinion that the dissolution and striking off by the ROC is imminent. Accordingly, there is no change in the Company's consolidated turnover, consolidated net profit after tax and consolidated earnings per share for the quarter and nine months ended 31 December 2011.

5 The Company has been de-registered from the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 with effect from 25 October 2007 by the order of Board for Industrial & Financial Reconstruction (BIFR). As at 31 December 2011, the Company's Net worth of **Rs. 4,413.26 lakhs** exceed its accumulated losses of **Rs. 1,068.71 lakhs**.

6 In view of losses incurred by the Company a detailed impairment analysis of the Company's fixed assets at its Derabassi factory needs to be performed. Management is in the process of performing such analysis. It however does not expect any provision to be recorded in the books in respect of these assets.

7 In earlier years, the Company had received a notice from a local authority whereby a demand of Rs. 10.2 million was raised for increase in FAR (floor area ratio) in respect of land at Faridabad for one time development charges. The Company had created a proivision in the books for the entire demand alongwith interest of Rs. 1 million in the previous year. Based on management's reassessment of the Company's exposure with regard to such laibility, the Company is of the firm belief that the above demand is not tenable and highly unlikely to be retained by the local authority. Accordingly, the Company has reversed this provision and disclosed the same as part of 'Prior period adjustment'.

8 The figures of the previous period have been regrouped/reclassified, wherever necessary, to confirm to the current period's classification.

9 Information on investors' complaints pursuant to clause 41 of Listing Agreement for the quarter ended on 31 December 2011: **Opening Nil, Addition 8, Disposal 4, Closing 4.**

10 The above results were taken on record by the Board of Directors in their meeting held on 10 February 2012, and have been subjected to a Limited Review by the Auditors of the Company. The review report of the Auditors containing qualifications in respect of point 6 above on Impairment has been filed with stock exchange and is available on the Company's website **www.hella.co.in.**

For and on behalf of the Board of Directors of
Hella India Lighting Limited

Pandey

Ramashankar Pandey
Managing Director

Place: Gurgaon
Date: 10 February 2012

B S R & Co.
(Registered)
Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

Review report to the Board of Directors of Hell

1. We have reviewed the accompanying statement of unaudi Lighting Limited ('the Company') for the quarter and nin except for the disclosures regarding "Public Shareholding" Shareholding", which have been traced from disclosures ma been audited by us. This statement is the responsibility of t been approved by the Board of Directors. Our responsibility statements based on our review.

2. We conducted our review in accordance with the Standard c "*Review of Interim Financial Information Performed by the* issued by the Institute of Chartered Accountants of India. Th perform the review to obtain moderate assurance as to wheth material misstatement. A review is limited primarily to ir analytical procedures applied to financial data and thus provi have not performed an audit and, accordingly, we do not expr

3. *In view of losses incurred by the Company, we are of the view of its fixed assets at the Derabassi factory needs to be conduc and, if required, necessary provision for impairment needs t such analysis, we are unable to comment on whether any impairment of the carrying value of fixed assets (including December 2011 at the Derabassi factory. We are further u impact of this matter on the profit for the quarter and nine mc*

4. *Subject to para 3*, based on our review conducted as above that causes us to believe that the accompanying statement of in accordance with applicable accounting standards and otl and policies has not disclosed the information required to be the Listing Agreement, including the manner in which it is to material misstatement