

Hella India Lighting Limited					
Registered office: B-13, Badarpur Extension, New Delhi - 110044					
Corporate Office: 6th Floor, Platinum Tower, 184, Udyog Vihar, Phase I, Gurgaon - 122016					
Statement of unaudited financial results for the quarter ended 30 June 2014					
PART I				(Rs. in lakhs)	
Particulars (Refer notes below)	Quarter ended			Year ended	
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14	
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)	
1	Income from operations				
a)	Net sales/ income from operations (net of excise duty)	2,699.41	2,692.54	2,229.73	8,976.50
b)	Other operating income	6.37	5.42	5.80	27.54
	Total income from operations (net)	2,705.78	2,697.96	2,235.53	9,004.04
2	Expenses				
a)	Cost of materials consumed	1,743.01	1,645.40	1,445.99	5,925.78
b)	Changes in inventories of finished goods and work-in-progress	17.46	41.23	46.42	6.54
c)	Employee benefit expense	315.14	313.31	278.42	1,193.81
d)	Depreciation and amortisation expense	113.87	76.99	40.19	214.25
e)	Other expenses	519.99	539.29	594.97	2,068.17
	Total expenses	2,709.47	2,616.22	2,405.99	9,408.55
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(3.69)	81.74	(170.46)	(404.51)
4	Other income	112.94	119.77	110.34	397.92
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)	109.25	201.51	(60.12)	(6.59)
6	Finance cost	-	-	-	-
7	Profit/(loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	109.25	201.51	(60.12)	(6.59)
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 + 8)	109.25	201.51	(60.12)	(6.59)
10	Tax expense	-	-	-	-
11	Net Profit/(loss) from ordinary activities after tax (9 - 10)	109.25	201.51	(60.12)	(6.59)
12	Extraordinary items	-	-	-	-
13	Net Profit/(loss) for the period (11 - 12)	109.25	201.51	(60.12)	(6.59)
14	Paid-up equity share capital (face value Rs.10 each)	317.14	317.14	317.14	317.14
15	Reserve excluding revaluation reserves				1,086.90
16	Basic and diluted earnings per share (face value of Rs. 10 each)	3.44	6.35	(1.90)	(0.21)
PART II					
A	Particulars of shareholding				
	Public shareholding				
	- Number of shares (in lakhs)	5.76	5.76	5.76	5.76
	- Percentage of shareholding	18.15%	18.15%	18.15%	18.15%
	Promoters and promoter group shareholding				
	a) Pledged/ encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a percentage of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares (in lakhs)	25.95	25.95	25.95	25.95
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of the total share capital of the Company)	81.85%	81.85%	81.85%	81.85%
B	INVESTOR COMPLAINTS		Quarter ended 30 June 2014		
	Pending at the beginning of the quarter			-	
	Received during the quarter			1	
	Disposed off during the quarter			1	
	Remaining unresolved at the end of the quarter			-	

* Figures for the quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2014 and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year. Further, the figures upto the end of the third quarter of the year ended 31 March 2014 were only been reviewed and were not subjected to audit.

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Notes

- 1 The statement of unaudited financial results for the quarter ended 30 June 2014 has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2014.
- 2 In view of absence of virtual certainty of realisation of unabsorbed tax depreciation and losses, deferred tax asset (net) has not been recognised.
- 3 The above results were taken on record by the Board of Directors in their meeting held on 13 August 2014, and have been subjected to a limited review by the Statutory auditors of the Company. The review report of the Statutory auditors has been filed with the stock exchange and is available on Company's website www.hella.co.in. The Statutory auditors has given unmodified review report.
- 4 The primary segment of the Company is its business segment. The Company operates in a single business segment of auto components/ accessories. Accordingly, no segment disclosure are required to be made by the Company.
- 5 As stated in Part II Section A above, the promoters of the Company hold 81.85% of the total issued and subscribed equity capital of the Company and balance 18.15% stake is held by public shareholders. In 2005-06, the Company had applied for delisting from Delhi Stock Exchange ('DSE') and Bombay Stock Exchange ('BSE'). While DSE allowed the Company to delist, BSE rejected the application vide letter dated 15 February 2006. On appeal, the Securities Appellant Tribunal ('SAT') passed a favorable order for delisting of the Company. However, the said order of SAT was challenged before the Honourable Supreme Court of India by certain individual shareholders. The Supreme Court vide order dated 24 October 2008 stayed the delisting of the Company and the matter is currently sub-judice.

The management of the Company believes that pending such decision from the Hon'ble Supreme Court, the requirement of increasing /maintaining at least 25% of its equity shares with public by 3 June 2013, as required by Clause - 40 A of the Listing Agreement read with rule 19(2) (B) of Securities Contract (Regulation Rules, 1957 ('SCR')) and related notifications in this regard, is not applicable to the Company. As a precautionary measure, vide letter dated 19 March 2013, the Company had written/ applied to SEBI seeking specific waiver to comply with the aforesaid conditions till the matter is sub-judice.

SEBI did not respond to the request of the Company and thereafter, issued notices to non-compliant companies vide order dated 4 June 2013. In a separate press release dated 4 June 2013, SEBI has also confirmed that notices were not issued to 3 companies as there matter are sub-judice.

Although the name of the Company have not been mentioned in the above referred list of non-compliant companies, the Company, as a matter of abundant caution, again sought a confirmation from CGM (Corporate Finance Department of SEBI) vide email dated 21 June, 2013 that they are one of those 3 companies where the matter is sub-judice, as mentioned in the Press Release. This understanding was confirmed by SEBI vide their email dated 16 July 2013.

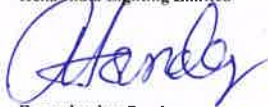
Further, the matter was heard by Supreme Court on 23 July 2014. The Court has directed the matter to be listed for arguments on 25 August 2014 and has directed the parties to try for amicable solution and submit the proposal to the court for settlement.

In view of the above circumstances, the Company believes that there is no legal, regulatory and financial risk on the Company due to its inability to meet the requirements of Clause 40 A of the Listing agreement.

- 6 The previous year/ period figures have been regrouped/ reclassified to confirm to the current period's classification.

For and on behalf of the Board of Directors of

Hella India Lighting Limited



Ramashankar Pandey

Managing Director

Place: **New Delhi**

Date: 13 August 2014

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002, India

Telephone: + 91 124 2549 191
Fax: + 91 124 2549 101

Review report to the Board of Directors of Hella India Lighting Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results ('the Statement') of Hella India Lighting Limited ('the Company') for the quarter ended 30 June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. Attention is drawn to the fact that the corresponding figures for the quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2014 and the published year to date figures upto the end of the third quarter of the financial year ended 31 March 2014. Also, the figures upto the end of the third quarter of the year ended 31 March 2014 were only reviewed and not subjected to audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 13 August 2014. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Without modifying our report, attention is invited to note 5 of the Statement of Financial Results, which more fully explains the reasons for the Company's inability to comply with the requirements of Clause 40 A of the Listing Agreement with the Stock Exchange(s) relating to increasing the public shareholding to a minimum of 25% by prescribed timelines and the clarifications received from Securities and Exchange Board of India in this regard.

B S R & Co. LLP

4. Based on our review conducted as above (in paragraph 1 and 2), nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards as specified in the Companies (Accounting Standard) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022



Vikram Advani

Partner

Membership No.: 091765

Place: New Delhi

Date : 13 August 2014