

Hella India Lighting Limited
 Regd. Office: B-13, Badarpur Extension, New Delhi
 Corporate Office: 610A, Udyog Vihar, Phase V, Gurgaon-122002
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

(Rs. In Lakhs)

	Particulars	Quarter ended		Six Month Ended		Year Ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a)	Gross Sales	1,596.90	1,251.98	3,046.32	2,399.32	5,325.75
b)	Less: Excise Duty	161.19	122.20	311.62	235.94	516.74
c)	Net Sales/ Income from operations	1,435.71	1,129.78	2,734.71	2,163.38	4,809.01
d)	Other Operating Income	4.72	4.87	7.27	10.09	22.02
	Total Income	1,440.43	1,134.65	2,741.98	2,173.47	4,831.03
2.	Expenditure					
a)	(Increase)/Decrease in stock in trade and work in progress	(22.32)	36.99	(10.12)	44.28	3.21
b)	Consumption of raw materials	1,037.66	798.01	1,955.54	1,532.36	3,424.75
c)	Employees cost	157.10	126.64	304.10	242.40	524.35
d)	Depreciation	38.76	16.01	78.92	30.38	210.92
e)	Traveling and conveyance	28.54	22.59	58.93	48.30	108.41
f)	Freight outward	46.43	43.40	92.66	76.47	163.45
g)	Other expenditure	183.63	180.77	374.05	338.25	845.65
h)	Total	1,469.80	1,224.41	2,854.08	2,312.44	5,280.74
3.	Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(29.37)	(89.76)	(112.10)	(138.97)	(449.71)
4.	Other Income	54.75	8.44	114.90	39.43	277.39
5.	Profit / (Loss) before Interest & Exceptional Items (3+4)	25.38	(81.32)	2.80	(99.54)	(172.32)
6.	Interest	-	10.33	-	41.96	52.65
7.	Profit / (Loss) after Interest but before Exceptional items (5-6)	25.38	(91.65)	2.80	(141.50)	(224.97)
8.	Exceptional Items	-	-	-	-	3,525.91
9.	Profit / (loss) from ordinary activities before tax (7+8)	25.38	(91.65)	2.80	(141.50)	3,300.94
10.	Tax expense					
	- Income tax	-	-	0.74	-	736.28
	- Adjustment relating to previous years	1.12	-	(8.11)	-	-
11.	Net Profit / (loss) from ordinary activities after tax (9-10)	24.26	(91.65)	10.17	(141.50)	2,564.66
12.	Extraordinary item	-	-	-	-	-
13.	Net Profit / (loss) for the period (11-12)	24.26	(91.65)	10.17	(141.50)	2,564.66
14.	Prior period adjustments	-	-	-	-	-
15.	Net Profit / (loss) after prior period adjustment (13-14)	24.26	(91.65)	10.17	(141.50)	2,564.66
16.	Paid up-equity share capital (face value Rs. 10 each)	317.14	317.14	317.14	317.14	317.14
17.	Reserve excluding revaluation reserve					
	-Debit balance of Profit and Loss Account					(1,205.99)
18. a)	Basic and diluted EPS before extraordinary items and prior period adjustment for the period, for the year to date and for the previous year	0.76	(2.89)	0.32	(4.46)	80.87
b)	Basic and diluted EPS after extraordinary items and prior period adjustment for the period, for the year to date and for the previous year	0.76	(2.89)	0.32	(4.46)	80.87
19.	Public Shareholding	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)
	- Number of Shares	5.76	5.76	5.76	5.76	5.76
	- Percentage of Shareholding	18.15%	18.15%	18.15%	18.15%	18.15%
20.	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of Shares (in Lakhs)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total shareholding of promoter promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a percentage of the total Share Capital of the company.	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of Shares (in Lakhs)	25.95	25.95	25.95	25.95	25.95
	- Percentage of shares (as a percentage of the total shareholding of promoter promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a percentage of the total Share Capital of the company.	81.85%	81.85%	81.85%	81.85%	81.85%

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

Notes :

- 1 The above results were taken on record by the Board of Directors in their meeting held at New Delhi on 14 November, 2011 and have been subjected to a Limited Review by the Auditors of the Company. Review report of the Auditors is available on the Company's website www.hella.co.in.
- 2 Statement of assets and liabilities as at 30 September 2011. (Amount is Rs. in Lakhs)

	As at 30 Sept 2011	As at 30 Sept 2010	As at 31 March 2011
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1,460.77	1,460.77	1,460.77
Reserve and surplus	2,996.00	2,996.00	2,996.00
	<u>4,456.77</u>	<u>4,456.77</u>	<u>4,456.77</u>
Loan funds			
Unsecured loans	-	539.14	124.48
	-	539.14	124.48
	<u>4,456.77</u>	<u>4,995.91</u>	<u>4,581.25</u>
APPLICATION OF FUNDS			
Fixed assets			
Gross block	1,204.73	1,462.54	1,161.92
Accumulated depreciation	514.62	307.60	436.85
Net block	690.11	1,154.94	725.07
Capital work in progress	10.28	1,194.12	4.10
	<u>700.39</u>	<u>2,349.06</u>	<u>729.17</u>
Investments			
	100.00	-	50.00
Current assets, loans and advances			
Inventories	634.67	545.21	606.80
Sundry debtors	813.43	609.92	699.71
Cash and bank balances	2,205.23	162.14	2,556.49
Loan and advances	176.12	146.22	124.33
	<u>3,829.45</u>	<u>1,463.49</u>	<u>3,987.33</u>
Current liabilities and provisions			
Current liabilities	1,312.73	2,683.68	1,226.94
Provisions	56.16	45.14	164.30
	<u>1,368.89</u>	<u>2,728.82</u>	<u>1,391.24</u>
Net current assets	<u>2,460.56</u>	<u>(1,265.33)</u>	<u>2,596.09</u>
Balance of Profit and Loss Account	1,195.82	3,912.18	1,205.99
Total	<u>4,456.77</u>	<u>4,995.91</u>	<u>4,581.25</u>

- 3 In view of absence of virtual certainty of realisation of unabsorbed tax depreciation and losses, no deferred tax assets have been recognised.
- 4 The statement of unaudited financial results for the quarter ended 30 September 2011 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2011.
- 5 The primary segment of the Company is its business segment. The Company operates in a single business segment of auto components/accessories. Accordingly no segment disclosure are required to be made by the Company.
- 6 The operations in M/s Chetan Genthe & Co. Ltd. and M/s Bitoni Lamps Ltd., subsidiaries of the Company had been discontinued since financial year 2006-07. With effect from 8 June 2011, M/s Chetan Genthe & Co. has been struck off from the Register of Companies (ROC) and that company stands dissolved. In case of M/s Bitoni Lamps Ltd., based on the Company's correspondence with the ROC, it of the opinion that the dissolution and striking off by the ROC is imminent. Accordingly there is no change in the Company's consolidated turnover, consolidated net profit after tax and consolidated earnings per share for the quarter and half year ended 30 September 2011.
- 7 The Company has been de-registered from the provisions of Sick Industrial Companies (Special Provisions) Act, 1985 with effect from 25 October 2007 by the order of Board for Industrial & Financial Reconstruction (BIFR). As at 30 September 2011, the Company's Net worth of **Rs. 4,413.26 lakhs** exceed its accumulated losses of **Rs. 1,195.82 lakhs**.
- 8 The figures of the previous period have been regrouped/reclassified, wherever necessary, to confirm to the current period's classification.
- 9 Information on investors' complaints pursuant to clause 41 of Listing Agreement for the quarter ended on 30 September 2011: **Opening Nil, Addition 4, Disposal 4, Closing Nil.**

For and on behalf of the Board of Directors of
Hella India Lighting Limited

Ramashankar Pandey
 Managing Director

Place: Gurgaon
 Date: 14 November 2011

BSR & Co.

(Registered)

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

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Review report to the Board of Directors of Hella India Lighting Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hella India Lighting Limited ('the Company') for the quarter and half year ended 30 September 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding", which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co.
Chartered Accountants
Registration No: 101248W



Jiten Chopra

Partner

Membership No.: 092894

Place: Gurgaon

Date: 14 November 2011