

Hella India Lighting Limited
Registered office: B-13, Badarpur Extension, New Delhi
Corporate Office: 610A, Udyog Vihar, Phase V, Gurgaon-122002

Statement of unaudited financial results for the quarter and six months period ended 30 September 2012

PART I		(Rs. in lakhs)					
	Particulars	Quarter ended			Year to date		Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net sales/ income from operations (net of excise duty)	1,644.07	1,373.33	1,435.71	3,017.40	2,734.71	5,837.03
	b) Other operating income	3.74	9.26	4.72	13.00	7.27	20.42
	Total income from operations (net)	1,647.81	1,382.59	1,440.43	3,030.40	2,741.98	5,857.45
2	Expenses						
	a) Cost of material consumed	1,232.35	900.30	986.00	2,132.65	1,842.64	3,973.87
	b) Changes in inventories of finished goods and work-in-progress	(88.74)	19.24	(22.32)	(69.50)	(10.12)	(5.08)
	c) Employee benefit expenses	217.61	172.56	157.10	390.17	304.10	573.13
	d) Depreciation and amortisation expense	24.85	22.26	38.76	47.11	78.92	142.90
	e) Other expenses (refer to note 4 below)	398.87	371.79	310.26	770.66	638.54	1,854.08
	Total expenses	1,784.94	1,486.15	1,469.80	3,271.09	2,854.08	6,538.90
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(137.13)	(103.56)	(29.37)	(240.69)	(112.10)	(681.45)
4	Other income	86.75	75.81	53.63	162.56	123.01	375.19
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(50.38)	(27.75)	24.26	(78.13)	10.91	(306.26)
6	Finance cost	-	-	-	-	-	9.18
7	Profit / (loss) from ordinary activities before tax (5 - 6)	(50.38)	(27.75)	24.26	(78.13)	10.91	(315.44)
8	Tax expense	-	-	-	-	0.74	0.74
9	Net Profit / (loss) for the period (7 - 8)	(50.38)	(27.75)	24.26	(78.13)	10.17	(316.18)
10	Paid up-equity share capital (face value Rs. 10 each)	317.14	317.14	317.14	317.14	317.14	317.14
11	Reserve excluding revaluation reserves						1,448.86
12	Basic and diluted earnings per share (face value of Rs. 10 each)	(1.59)	(0.89)	0.76	(2.46)	0.32	(9.97)
PART II							
A Particulars of shareholding							
	Public shareholding						
	- Number of shares	5.76	5.76	5.76	5.76	5.76	5.76
	- Percentage of shareholding	18.15%	18.15%	18.15%	18.15%	18.15%	18.15%
	Promoters and promoter group shareholding						
	a) Pledged/ encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a percentage of the total share capital of the Company).	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares (in lakhs)	25.95	25.95	25.95	25.95	25.95	25.95
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a percentage of the total share capital of the Company)	81.85%	81.85%	81.85%	81.85%	81.85%	81.85%
B INVESTOR COMPLAINTS							
		Quarter ended 30 September 2012					
	Pending at the beginning of the quarter	-					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	-					

Certified True Copy
For Hella India Lighting Limited

Sanchi padhye
Company Secretary

Hella India Lighting Limited
Registered office: B -13, Badarpur Extension, New Delhi
Corporate Office: 610A, Udyog Vihar, Phase V, Gurgaon-122002

Statement of assets and liabilities as at 30 September 2012
(Rs. in lakhs)

		As at 30 September 2012	As at 31 March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1,460.77	1,460.77
	Reserves and surplus	1,395.66	1,473.79
	Sub-total - Shareholders' funds	2,856.43	2,934.56
2	Non-current liabilities		
	Other long-term liabilities	10.51	9.01
	Long-term provisions	70.59	63.52
	Sub-total - Non-current liabilities	81.10	72.53
3	Current liabilities		
	Trade payables	1,668.65	1,199.15
	Other current liabilities	156.76	160.16
	Short-term provisions	45.92	44.15
	Sub-total - Current liabilities	1,871.33	1,403.46
	TOTAL - EQUITY AND LIABILITIES	4,808.86	4,410.55
B	ASSETS		
1	Non-current assets		
	Fixed assets	579.84	391.31
	Non-current investments	100.00	100.00
	Long-term loans and advances	1,124.39	36.14
	Other non-current assets	43.65	46.08
	Sub-total - Non-current assets	1,847.88	573.53
2	Current assets		
	Inventories	844.20	712.73
	Trade receivables	1,174.11	941.20
	Cash and bank balance	810.57	2,088.24
	Short-term loans and advances	58.87	53.42
	Other current assets	73.23	41.43
	Sub-total - Current assets	2,960.98	3,837.02
	TOTAL ASSETS	4,808.86	4,410.55

Notes

- 1 In view of absence of virtual certainty of realisation of unabsorbed tax depreciation and losses, deferred tax asset (net) has not been recognised.
- 2 The statement of unaudited financial results for the quarter and period ended 30 September 2012 has been prepared following the same accounting policies as those followed in the annual financial statements for the year ended 31 March 2012.
- 3 The primary segment of the Company is its business segment. The Company operates in a single business segment of auto components/ accessories. Accordingly, no segment disclosure are required to be made by the Company.
- 4 In view of continued losses incurred by the Company, during the year ended 31 March 2012, the management had done a detailed analysis to assess impairment of its fixed assets at the Derabassi factory, which is a separate cash generating unit. This analysis was based on future revenue growth and related expenditure and accordingly a provision of Rs. 424 lakhs had been created towards writing down the value of fixed assets to their recoverable amount in the year ended 31 March 2012. The recoverable amount was based on value in use which had been computed on the basis of discounted future cash flows projected by the management. This analysis had further been considered and taken on record by the Board of Directors in their meeting on 30 May 2012. Expense towards the impairment provision were included under the head 'Other expenses'.
- 5 Pursuant to amendments made to the listing agreement in respect to format of disclosures of financial results, the financial results for the quarter/ period ended 30 September 2012, quarter ended 30 June 2012 and year ended 31 March 2012 has been prepared in the revised format. Accordingly, the previous year/ period figures have also been reclassified to conform to the current period's classification.
- 6 The above results were reviewed by audit committee and subsequently approved by the Board of Directors in its meeting held on 01 November 2012 and have been subjected to a Limited Review by the Statutory auditors of the Company. The review report of the Statutory auditors is being filed with stock exchange and is available on the Company's website www.hella.co.in.

For and on behalf of the Board of Directors of
Hella India Lighting Limited


Ramashankar Pandey
Managing Director

Certified True Copy
For Hella India Lighting Limited


Company Secretary

Place: Gurgaon
Date: 01 November 2012

BSR & Co.

(Registered)

Chartered Accountants

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DLF Cyber City, Phase - II
Gurgaon - 122 002 (India)

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Review report to the Board of Directors of Hella India Lighting Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Hella India Lighting Limited ('the Company') for the quarter and six months ended 30 September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoters Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 1 November 2012. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co.

Chartered Accountants

Registration No.: 101248W



Jiten Chopra

Partner

Membership No.: 092894

Place: Gurgaon

Date : 1 November 2012

Certified True Copy
For Hella India Lighting Limited



Company Secretary